



Why won't the two building projects affect taxes?

The Board of Education and school administrators worked with Fiscal Advisors and Marketing, a Syracuse-based independent financial services firm, to review the two building proposals – which total \$11.9 million – and determine the best way to finance them without affecting school taxes.

Below is the financial analysis from Fiscal Advisors working with the school district's bond counsel and business office:

✓ The school district can expect **\$11.6 million in state building aid** from June 2011 until June 2026 to help pay for the project's costs and interest. Building aid has not been frozen or affected by recent state belt-tightening.

The estimated loan interest on the \$11.9 million would be \$4.596 million. The interest would be also partially reimbursed by state aid.

✓ The special **EXpanding our Children's Education and Learning (EXCEL) state fund will pay Scotia-Glenville \$934,781**. This fund was established to help schools across New York state improve their buildings; SG would use its share toward the projects.

In total, the district would receive annual state building/EXCEL aid payments of \$833,165 per year during the 16-year repayment of the project.

✓ If both projects were approved, **the district will use \$900,000 from its debt reduction account**. The debt reserve account has been accumulating with interest over several years.

✓ **After work was completed on the Glendaal roof and playground replacement project from the 2007-08 budget, \$150,000 remained that would be put toward this project.**

✓ **\$100,000 will be earned from interest** on the invested borrowing for the project and debt reserve account.

✓ **Declining/retiring debt in the coming years.** The district will pay \$437,000 less in debt payments in 2012 than today. By 2014, the district pays \$409,000 less annually; by 2023, debt payments will be \$544,000 less.

The school district would borrow the money in 2011 and 2012 and repay the funding with interest by 2026. **The declining debt more than pays for the \$116,190 average annual "local share" of the building projects over 15 years.**



Preparing for Tomorrow



On May 19, the Scotia-Glenville community will consider scaled-back school building plans that will not increase taxes

Just as homeowners must make improvements to their homes – fix or replace a roof, buy a new furnace or pave a driveway – the schools and buildings occupied by nearly 2,800 Scotia-Glenville students and 500 staff members every day take quite a beating.

While the annual school budgets include funding for building maintenance, large items can not be paid out of an annual budget because of the high costs. Plus, it makes sense to group them together to get the maximum amount of state aid to reimburse the cost.

The May 19 proposals are designed to fix many of the basic building needs at Scotia-Glenville's six schools and bus garage.

Voting on the 2009-10 budget, a bus purchase proposal, two building proposals and two candidates for the Board of Education will be held from 6 a.m. to 9 p.m. on May 19 at the high school's old gym, Sacandaga Road.



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After the December defeat of the \$26.76 million building proposal, the Board of Education and administration promised to scale back the plans while still trying to make necessary improvements. School leaders have reviewed the original proposals and determined the best way to meet the buildings' needs at the lowest cost – in fact, neither project would increase taxes. If approved, construction would begin in July 2010.



PROPOSITION #3 on the May 19 ballot

\$9.317 million – Renovations at six schools, bus garage and Beukendaal fieldhouses

Below are some of the key provisions of Proposition #3:

- ✓ \$2.5 million to upgrade technology/computer network server capabilities, infrastructure (wiring and cabling) and telephone system replacement at all six schools. The current 10+-year-old system is at the end of its useful life;
- ✓ \$605,000 to replace the public address system and clocks at all six schools – some are original equipment;
- ✓ \$1.054 million to reconstruct aging, 21-year-old roofs at four schools – Glen-Worden, Lincoln, Sacandaga and the Middle School – and the bus garage. Glendaal's roof was replaced last summer; the high school roof does not need work;
- ✓ \$5.158 million in additional building items:
 - High School:* replace 11 pair of interior doors and four pair of exterior doors; upgrade library heating and ventilation system to reduce noise; reconstruct sidewalks at main entrance and remove front canopy; convert steam heating system to a more efficient hot water heating system; replace technology classroom ventilation system; and reconstruct the crumbling current six-lane track and replace 500-seat bleachers;
 - Middle School:* replace bleachers in the large gym and replace eight pair of interior doors;
 - Glendaal:* replace rear canopy; asphalt pavement at rear play area and domestic hot water boiler upgrade;
 - Glen-Worden:* replace entrance road, add catch basins and asphalt pavement at rear play areas;
 - Lincoln:* reconstruct chimney;
 - Sacandaga:* new access ladder and hatch to the roof;
 - Bus garage/Beukendaal field houses/District Office:* upgrade electrical service at bus garage; reconstruct Beukendaal field houses to meet fire codes and handicapped accessibility laws; add salt storage building at rear of District Office.



PROPOSITION #4 on the May 19 ballot

(NOTE: Prop. #3 must be approved in order for Prop. #4 to be approved.)

\$2.575 million – Expansion/renovation of Middle School library and hallway addition

Below are some of the key provisions of Proposition #4:

- ✓ \$2.1 million to expand the Middle School library media center by 3,200 square feet, renovate the current classrooms in the open area and erect walls around the library.
 - When 200+ grade 6 students moved to the building in 2001, the library was left unchanged. There are several issues with the current "open" library, which has no walls and is a holdover from the building's construction in 1974:
 - The library **doesn't provide an effective instructional space** for students to work together on research and other projects;
 - Because there are no walls, **students working in the library and those in adjoining classrooms create noise that disturbs each other;**
 - The area is **not secure when the library is closed;**
 - Because the facility lacks space for additional computers, **students use the current nine computers extensively;**
 - **New books can't be added without discarding older books** because of limited shelf space;
 - **Bookshelves create walls "around" the area;**
 - Shelves and tables are **too close to allow proper access for students in wheelchairs.**
- ✓ \$475,000 for a corridor around the library perimeter to improve student "traffic flow" between classes.



What items are NOT included in the May 19 proposals that were in the December project?

- ✓ Artificial turf inside the track;
- ✓ Renovation of the middle school science labs;
- ✓ Solar panels at Sacandaga;
- ✓ Rehabilitation of the family and consumer science classrooms at the middle school;
- ✓ Renovation of the high school and middle school technology classrooms;
- ✓ Expansion of the HS library;
- ✓ Renovation of HS art rooms.